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Press Release

Consumer Price Index for Industrial Workers (CPI-IW) - December, 2014

The All-India CPI-IW for December, 2014 remained stationary at 253 (two hundred and fifty three). On 1-month percentage change, it remained static between November, 2014 and December, 2014 when compared with the decrease of (-) 1.65 per cent between the same two months a year ago.

The largest downward pressure to the change in current index came from Food group contributing (-) 1.09 percentage points to the total change. At item level, Coconut Oil, Poultry (Chicken), Chillies Green, Ginger, Onion, Vegetable & Fruit items, Sugar, Petrol, etc. are responsible for the decrease in index. However, this decrease was restricted to some extent by Rice, Wheat, Wheat Atta, Arhar Dal, Masur Dal, Moong Dal, Mustard Oil, Fish Fresh, Goat Meat, Eggs (Hen), Dairy Milk, Milk (Cow & Buffalo), Tea (Readymade), Cigarette, Electricity Charges, Firewood, E.S.I. Contribution, Cable Charges, Private Tuition Fee, Taxi Fare, Barber Charges, Flower/Flower Garlands, etc., putting upward pressure on the index.

The year-on-year inflation measured by monthly CPI-IW stood at 5.86 per cent for December, 2014 as compared to 4.12 per cent for the previous month and 9.13 per cent during the corresponding month of the previous year. Similarly, the Food inflation stood at 5.73 per cent against 2.56 per cent of the previous month and 11.49 per cent during the corresponding month of the previous year.

At centre level, Kodarma reported a maximum decrease of 12 points followed by Ranchi Hatia (7 points), Tripura (6 points) and Varanasi & Agra (5 points each). Among others, 4 points fall was observed in 5 centres, 3 points in 4 centres, 2 points in 18 centres and 1 point in 16 centres. On the contrary, Bhilwara & Tiruchirapally recorded maximum increase of 5 points each followed by Mumbai & Puduchery (3 points each). Among others, 2 points rise was registered in 5 centres and 1 point in 9 centres. Rest of the 12 centres' indices remained stationary.

The indices of 38 centres are below and other 39 centres' indices are above national average. The index of Varanasi centre remained at par with all-India index.

The next index of CPI-IW for the month of January, 2015 will be released on Friday, 27 February, 2015. The same will also be available on the office website www.labourbureau.gov.in.

DIRECTOR