

Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/Q/2014-15/1137 January 6, 2015

Chief Executives of Member Banks which are parties to the Bipartite Settlement

Dear Sir/Madam,

Strike Notice by UFBU on 7th January 2015 - Deferred

Please refer to our Circular No.CIR/HR&IR/Q/2014-15/1084 dated 23rd December 2014 regarding the strike call given by the United Forum of Bank Employees (UFBU) on 7th January 2015. In accordance with the submission in conciliation meeting held on 5.1.2015, we had convened meeting with the Unions/Associations on date. On being satisfied with further improvement in offer in wage hike by IBA, the UFBU has decided to defer the strike scheduled on 7th January 2015.

Member banks may kindly take note of the above and convey suitably to all their establishments.

Yours faithfully,

K UNNIKRISHNAN

DY. CHIEF EXECUTIVE