



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/2017-18/3855  
November 1, 2017

### All Members of the Association (Designated Officers)

Dear Sirs,

### Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2017 & January 2018 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended September 2017 are as follows:-

July	2017	-	6505.38
Aug	2017	-	6505.38
Sep	2017	-	6505.38

The average CPI of the above is 6505 and accordingly the number of DA slabs are 516( $6505 - 4440 = 2065 / 4 = 516$  Slabs) The last quarterly Payment of DA was at 478 Slabs. Hence there is an increase in DA slabs of 38, i.e 516 Slabs for payment of DA for the quarter Nov, Dec 2017 and January 2018

In terms of clause 7 of the 10<sup>th</sup> Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of Nov, Dec 2017 & January 2018 shall be **51.60 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

We advise banks to pay the difference between the old and revised salary and allowance to officers on an ad hoc basis, pending amendments to Officers' Service Regulations.

Yours faithfully,

**S K Kakkar**  
Senior Advisor(HR&IR)