

शिव प्रताप शुक्ल
Shiv Pratap Shukla



D.O. No. 370150/9/2017-TPL
वित्त राज्य मंत्री
भारत सरकार
नई दिल्ली-110001
MINISTER OF STATE FOR FINANCE
GOVERNMENT OF INDIA
NEW DELHI-110001

14th November, 2017

Dear Dr. Tharoor ji,

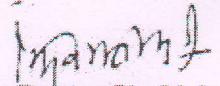
Kindly refer to your D.O. letter No. DO/ST/09/2017/986 dated 26.09.2017 requesting for providing exemption of Rs. 5 lakhs per annum to pension income.

I have got the matter examined. Currently, the basic exemption limit for individual tax payer is Rs. 2, 50,000. However, considering the specific needs of the senior citizens, the basic exemption limit for a senior citizen above 60 years is fixed at Rs.3,00,000 and for very senior citizen i.e. above 80 years, the same is fixed at Rs. 5,00,000. Therefore a pensioner who is a senior citizen is not required to pay any income-tax if his total income, including pension, does not exceed Rs. 3 lakhs. Similarly, a pensioner who is very senior citizen is not required to pay tax if his total income, including pension, does not exceed Rs. 5, 00,000. However, the suggestion that pension up to Rs. 5 lakhs per annum should be exempt in all cases would require amendment to the existing provisions of the Income-tax Act, 1961.

Accordingly, the proposal would be examined during the exercise for the ensuing Union Budget, 2018 and the outcome would be reflected in the Finance Bill, 2018.

With regards,

Yours sincerely,


(Shiv Pratap Shukla)

Dr. Shashi Tharoor,
Member of Parliament (LS),
116, Block B, Parliament House Annexe Extension,
New Delhi - 110001.



NATIONAL FEDERATION OF INDIAN RAILWAYMEN (N.F.I.R.)
3, Chelmsford Road, New Delhi

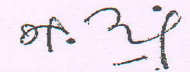
No. II/35/Part XIV

Dated:24/11/2017

Copy forwarded to the General Secretaries of affiliated Unions of NFIR.

Forwarded to the General Secretary, Pensioners Association of Railways, Chilkalguda, Secunderabad (Telangana).

C/: Media Centre/NFIR.


(Dr M. Raghavaiah)
General Secretary