

**e-F.No. FS-11/1/2020-FS
Govt. of India
Ministry of Communications
Department of Posts
(Financial Services Division)**

**Dak Bhawan, New Delhi-110001
Dated: 29.05.2020**

To,

All Head of Circles/Regions

Subject : Regarding relaxation provisions in National Savings Schemes.

Madam/Sir,

The undersigned is directed to say that vide memorandum no. 14/1/2020-NS dated 11.05.2020 & 15.05.2020 , Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed the followings in view of the prevailing COVID-19 situation:-

(A) Subscribers of RD Account who could not deposit the advance instalments to get the benefit of rebate during the lock down period may deposit the same up to 30.06.2020. The rebate admissible as per the scheme provisions will be available at the time of deposit of advance instalments.

(B). Subscribers of the RD account may deposit the installment of May, 2020 in their RD Account till 30 June, 2020 and no revival fee (Default) shall be charged.

(C) If the account is to be continued as per Paragraph 7(2) of RD Scheme, 1981 or Paragraph 6(2) of RD Scheme, 2019 the same shall be done by the depositor till 30th June, 2020 by submitting the pending monthly installments. In such case, no default fee shall be charged for the period of March, April and May, 2020.

2. Accordingly necessary amendments are being made in Finacle. Non-CBS Post Offices should also take necessary action accordingly as per the above instructions.

3. It is requested to circulate it to all concerned for information and necessary action. The same may also be placed on the notice board of the all Post Offices in public areas.

4. This issues with the approval of Competent Authority.

Yours Faithfully,


29/05/2020
(Devendra Sharma)
Assistant Director (SB)

Copy To:-

1. Sr. PPS to Secretary (Posts)/Sr.PPS to Director General Postal Services.
2. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech).
3. Addl. Director General, APS, New Delhi
4. Additional Secretary & Financial Adviser
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Postal Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions/ Associations
14. GM, CEPT for uploading the order on the India Post website.
15. MOF(DEA), NS-II, North Block, New Delhi.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
17. Guard File
18. Spare copies.