



HR & Industrial Relations

HR&IR/MBR/76/D/2021-22/10866

February 1, 2022

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March and April 2022 under XI BPS/ Joint Note dated 11.11.2020

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2021 are as follows:-

October	2021	-	8210.75
November	2021	-	8263.34
December	2021	-	8243.62

The average CPI of the above is 8239.24 and accordingly the number of DA slabs are 471 ($8239 - 6352 = 1887/4 = 471$ Slabs). The last quarterly Payment of DA was at 434 Slabs. Hence, there is an increase in DA slabs of 37 i.e. 471 Slabs for payment of DA for the quarter February, March and April 2022.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March and April 2022 shall be 32.97 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)